

KAF-SEAGROATT & CAMPBELL BERHAD (207572-T)
ANNOUNCEMENT OF THE UNAUDITED CONSOLIDATED QUARTERLY FINANCIAL
STATEMENTS FOR THE FINANCIAL QUARTER ENDED 30 NOVEMBER 2013

The Board of Directors is pleased to announce the unaudited consolidated financial statements for the financial quarter ended 30 November 2013.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2013

	30 NOVEMBER 2013 RM'000	31 MAY 2013 RM'000
Non-Current Assets		
Plant And Equipment	3,080	3,528
Intangible Assets	5,196	5,191
Investment Properties	8,374	8,374
Financial Assets At Fair Value Through Profit Or Loss	288	175
Deferred Tax Assets	935	935
	<u>17,873</u>	<u>18,203</u>
Current Assets		
Financial Assets At Fair Value Through Profit Or Loss	82,547	104,801
Balances Due From Clients And Brokers	402,987	216,542
Trade And Other Receivables	4,027	3,277
Cash And Cash Equivalents	148,995	125,986
Tax Recoverable	686	1,178
	<u>639,242</u>	<u>451,784</u>
Current Liabilities		
Balances Due To Clients And Brokers	395,678	207,439
Trade And Other Payables	10,259	17,102
Current Tax Liabilities	2,534	-
	<u>408,471</u>	<u>224,541</u>
Net Current Assets	230,771	227,243
	<u>248,644</u>	<u>245,446</u>
Capital And Reserves		
Share Capital	120,000	120,000
Reserves	123,290	120,255
Total Equity Attributable To Equity Holders of the Company	<u>243,290</u>	<u>240,255</u>
Non-Controlling Interest	5,354	5,191
Total Equity	<u>248,644</u>	<u>245,446</u>

The Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 May 2013.

The notes set out on pages 6 to 11 form an integral part of, and should be read in conjunction with this interim financial report.

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 NOVEMBER 2013**

	3 MONTHS ENDED 30 NOVEMBER 2013 RM'000	3 MONTHS ENDED 30 NOVEMBER 2012 RM'000	6 MONTHS ENDED 30 NOVEMBER 2013 RM'000	6 MONTHS ENDED 30 NOVEMBER 2012 RM'000
Operating Revenue	14,080	7,867	27,427	17,221
Other Income	5,024	531	8,686	1,026
Staff Expenses	(3,351)	(3,752)	(6,292)	(5,702)
Commission	(4,658)	(1,442)	(7,263)	(2,990)
Rental of Premises	(439)	(327)	(888)	(627)
Depreciation of Plant & Equipment	(295)	(286)	(588)	(567)
Repairs & Maintenance	(630)	(334)	(1,105)	(649)
Levy Charges	(421)	(301)	(835)	(629)
Other Operating Expenses	<u>(1,446)</u>	<u>(1,806)</u>	<u>(2,292)</u>	<u>(1,972)</u>
Profit From Operations	7,864	150	16,850	5,111
Finance Costs	<u>(294)</u>	<u>(72)</u>	<u>(400)</u>	<u>(165)</u>
Profit Before Taxation	7,570	78	16,450	4,946
Taxation	<u>(1,942)</u>	<u>(112)</u>	<u>(4,252)</u>	<u>(1,451)</u>
Net Profit For The Period	<u>5,628</u>	<u>(34)</u>	<u>12,198</u>	<u>3,495</u>
Total Comprehensive Income For The Period	<u>5,628</u>	<u>(34)</u>	<u>12,198</u>	<u>3,495</u>
Attributable To:				
Equity Holders Of The Company	5,519	(33)	12,035	3,497
Minority Interest	<u>109</u>	<u>(1)</u>	<u>163</u>	<u>(2)</u>
Net Profit For The Year	<u>5,628</u>	<u>(34)</u>	<u>12,198</u>	<u>3,495</u>
Earning Per Ordinary Share (Sen) - Basic	<u>4.60</u>	<u>(0.03)</u>	<u>10.03</u>	<u>2.91</u>

The Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 May 2013.

The notes set out on pages 6 to 11 form an integral part of, and should be read in conjunction with this interim financial report.

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 NOVEMBER 2013**

	ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY				NON- CONTROLLING INTEREST RM'000	TOTAL EQUITY RM'000
	SHARE CAPITAL RM'000	NON- DISTRIBUTABLE CAPITAL RESERVE RM'000	DISTRIBUTABLE RETAINED EARNINGS RM'000	TOTAL RM'000		
Balance As At 1 June 2013	120,000	30,000	90,255	240,255	5,191	245,446
Total Comprehensive Income For The Period	-	-	12,035	12,035	163	12,198
Dividends	-	-	(9,000)	(9,000)	-	(9,000)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Balance As At 30 November 2013	120,000	30,000	93,290	243,290	5,354	248,644
Balance As At 1 June 2012	120,000	30,000	81,753	231,753	282	232,035
Total Comprehensive Income For The Financial Year	-	-	15,280	15,280	65	15,345
Other Comprehensive Loss	-	-	(28)	(28)	-	(28)
Dividends	-	-	(6,750)	(6,750)	-	(6,750)
Acquisition of subsidiary	-	-	-	-	4,844	4,844
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Balance As At 31 May 2013	120,000	30,000	90,255	240,255	5,191	245,446

The Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 May 2013. The notes set out on pages 6 to 11 form an integral part of, and should be read in conjunction with this interim financial report.

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED 30 NOVEMBER 2013**

	6 MONTHS ENDED 30 NOVEMBER 2013 RM'000	6 MONTHS ENDED 30 NOVEMBER 2012 RM'000
Cash flows from operating activities		
Profit before taxation	16,450	4,945
<i>Adjustments for:</i>		
Allowance for impairment on client and broker balances	(7)	(4)
Financial assets at fair value through profit or loss		
- Unrealised (gain)/loss on revaluation	(7,487)	209
- Dividend income	(609)	(349)
- Gain on disposal	(155)	(95)
Plant and equipment		
- Depreciation	599	567
Interest Income	(1,369)	(1,376)
	<hr/>	<hr/>
Operating profit before changes in working capital	7,422	3,897
Net increase in clients' and brokers' balances	1,802	12,067
Increase in receivables, deposits and prepayments	(750)	(65)
Decrease in payables and accruals	(6,844)	(3,919)
	<hr/>	<hr/>
Cash generated from operations	1,630	11,980
Interest received	1,369	1,376
Tax paid	(1,226)	(221)
	<hr/>	<hr/>
Net cash generated from operating activities	1,773	13,135
Cash flows from investing activities		
Financial assets at fair value through profit or loss		
- Purchase	(115,475)	(4,963)
- Proceeds from disposal	145,258	2,298
- Dividend income	609	315
Plant and equipment		
- Purchase	(156)	(241)
	<hr/>	<hr/>
Net cash generated/(used in) investing activities	30,236	(2,591)
Cash flows from financing activities		
Dividends paid to shareholders of the Company	(9,000)	-
	<hr/>	<hr/>
Net cash used in financing activities	(9,000)	-
Net increase in cash and cash equivalents	23,009	10,544
Cash and cash equivalents at beginning of the period	125,986	100,350
	<hr/>	<hr/>
Cash and cash equivalents at end of the period	148,995	110,894

	6 MONTHS ENDED 30 NOVEMBER 2013 RM'000	6 MONTHS ENDED 30 NOVEMBER 2012 RM'000
--	---	---

Cash and cash equivalents comprise the following:

Cash and bank balances	72,525	12,712
Deposits	76,470	98,182
	<u>148,995</u>	<u>110,894</u>